

Proposed Bill No. 5944

January Session, 2009

LCO No. 1467

Referred to Committee on Finance, Revenue and Bonding

Introduced by: REP. O'BRIEN, 24th Dist.

AN ACT CONCERNING A CAP ON ANNUAL INCREASES IN RESIDENTIAL PROPERTY ASSESSMENTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 203 of the general statutes be amended to cap at three
- 2 per cent the amount that any residential property's assessment may
- 3 increase in any tax year.

Statement of Purpose:

To cap at three per cent the amount that any residential property's assessment may increase in any tax year.